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Climate Troika carbon bombs set to burn one-fourth of global carbon budget

New dataset exposes biggest fossil fuel extraction projects by UAE, Azerbaijan and Brazil that undermine climate goals

Baku, 11 November 2024 - With COP29 starting in Azerbaijan today, the world is looking to the COP Presidency, including their “Troika” with the United Arab Emirates and Brazil to show leadership in driving climate action. While the outcome of the summit remains to be seen, [new research](#) by the Leave it in the Ground Initiative (LINGO) proves that the Troika does not intend to “walk the talk”, boasting their very own ambitious fossil fuel plans that undermine their credibility. Collectively, the Troika is on track to set off 17 carbon bombs, giant fossil fuel projects with over a gigaton of potential CO2 emissions each. LINGO warns these plans threaten their chances to “be even close to a 1.5 aligned trajectory”.

“The COP Presidencies Troika pledges to drive “ambitious collective climate actions”, and yet these three countries and their national oil companies continue to extract and expand fossil fuels, including many carbon bomb projects with giga-tonnes of carbon emissions.” says Fatima Eisam-Eldeen, researcher at LINGO. “Real climate leadership would mean halting all expansion and ensuring that no new carbon bombs are set off while ongoing projects decline with no new investments.”

Key findings:

- The Troika carbon bombs hold an overall 50.5 Gt CO2 emissions. This is one-fourth of the carbon budget left in 2023. 18.4 Gt CO2 is in new projects that have not even started yet.
- The UAE’s 6, Azerbaijan’s 1 and Brazil’s 10 carbon bombs represent 23, 1.7 and 25.9 Gigatons of potential CO2 emissions respectively, which together could cause over 11 million premature deaths and more than 21 trillion USD in damages worldwide.
- ADNOC, SOCAR and Petrobras, the Troika’s national oil companies, have the largest stake in their respective country’s carbon bombs, but many overseas companies are involved.

The Climate Troika and their Carbon Bombs - LINGO Brief

<https://www.leave-it-in-the-ground.org/troikacarbonbombs/>

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About LINGO

Leave it in the Ground Initiative (LINGO) is a registered non-profit in Germany which was established in 2011. The organisation supports game-changing initiatives to speed up the fossil endgame and the global energy transformation towards 100% renewable energy, as well as efforts to stop fossil fuel projects.

<https://www.leave-it-in-the-ground.org/>